



Final Report for the Five-Day (10 Hours) Training Workshop on

IFRS-15 Revenue from Contracts with Customers

Program Sponsor:	Afghan Telecom Corporation
Implementing Agency:	Risalat Consultants International
Venue:	Afghan Telecom's Conference Room
Dates:	6 – 10 October 2018
Total Participants:	19
Duration total:	5 Days
Reported by:	RCI Training Department

Introduction

The document on hand is a narration of the detail the events and proceedings of the training workshop on IFRS-5 that was conducted by Risalat Consultants International (RCI) for 19 staff members from Finance Department at Afghan Telecom. The training was conducted at the AT premises and the whole session lasted for five days.

About Participants

The delegates who participated in the program were introduced by Afghan Telecom from Finance Department of the organization working on Accounting and Finance matters.

Time Schedule

The training workshop was conducted on five consecutive half-days; based on AT's consideration that the employees should not be away from work for five full days. This was also important because of the fact that Nineteen active employees kept away from work for five consecutive days would disrupt the company's overall operation.

With this the training was conducted on 6, 7, 8, 9 and 10th of October 2018.

Each day the session would start at 10:00 am and end on 12:00 pm.

Training Goal

The main objective behind the training workshop on IFRS-15 was to get the delegates learn the IFRS-15, effect on Revenue Recognition, Recognition Criteria and Transition. Along with that, the AT staff needed to understand practical accounting specially how to pass double entries for business transactions.

Workshop Contents

The following core concepts were covered in the training program:

- *Scope*
- *Recognition*
- *Measurement*
- *Contract cost*
- *Contract asset/liabilities*
- *Presentation*
- *Disclosure*
- *Transition options*
- *Application guidelines*

Training Procedures – In brief

The training session started with introduction of trainer with the participants which was followed by every individual participant then introducing himself/herself by mentioning their name and their position in the organization.

There was a brief pre-test conducted by Risalat Consultants which had five questions and was aimed at analyzing the trainees' existing knowledge of the subject matter and how much they already know about some of the topics which are to be discussed in the training workshop.



The trainer, in consultation with the trainees, set the basic guidelines to be applicable during the training days in order to maintain a productive and organized training program. The trainees agreed upon several guidelines for the training like putting their phones on silent, coming on time, respecting others' ideas, not interfering when others talk etc.

Then the participants were asked about their expectations from the training and what they expected to learn during the five days. Each trainee shared their views which they also noted down in the space provided in their work books.

After this the session was proceeded further by the trainer explaining the main purpose of the Revenue and what the trainees will learn about it, by pointing out major topics to be covered during the five days of the training.

The rest of the days of the training went ahead normally where there were presentations used to display major points of discussion and the points were then discussed by the trainers and the participants shared their views and experiences about the topics discussed.

Before ending the day's session, the trainer would recap the topics discussed during the day with input from the participants. The next days would start with a recap of previous day's revision of main topics. This was done by asking the participants about what they had learnt and what were the main points discussed.

Every training day would proceed like this and there were different training methodologies used by the trainer which are discussed below.

Finally, an overall course evaluation was conducted by RCI which was more comprehensive than the daily feedback collected from the participants. This evaluation was intended to obtain participants' views about different aspects of the training – from the venue to the effectiveness and coverage of the topics, and from the trainer's knowledge and preparedness to their overall impression of the whole experience. Results of their views are provided in coming sections.

Facilitation Techniques Used (Program Methodologies)

There were several facilitation techniques used by the trainer which included question and answer, brainstorming, case study discussions and practical implementation of some of the topics by trainees on flip charts and paper sheets. The multitude of training methodologies was utilized in order to make sure all the participants get the whole concepts and they practice what they learn, because only listening to the trainers can be forgotten, but what the trainees do by themselves they will never forget.

Closing of the Workshop

The closing session was attended by Afghan Telecom’s HR Director, Mr. Zabihullah Wardak who appreciated the contribution made by Risalat Consultants towards capacity building of AT’s Finance Department staff. He also acknowledged the good-will from Risalat for accepting to enroll four participants to the training free of cost in addition to the agreed upon 15 trainees.

RCI’s Chief Consultant, Mr. Emal Hekmaty expressed his gratitude to AT for providing the opportunity to share their skills and expertise with AT staff and reiterated RCI’s readiness for future cooperation with AT and provision of high-quality consulting and capacity building services as and when needed by AT.

Certificates of completion were distributed among the participants at the end.

Conclusion and Recommendation

The training program was conducted successfully, and all the participants took active part in all the five days of the training.

RCI suggests that the work of the delegates be monitored by their managers for any improvements and there should be specific follow-up by their managers regarding what their subordinates have learnt from the training and how they are going to implement them in their actual daily activities.



Below is a summary of the Evaluation forms filled by the training participants:

